

## **TIMOTHY J. GOODSPEED**

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### OTHER ACADEMIC AFFILIATIONS:

- Graduate Center of CUNY (Joint Appointment)
- SIPA - Columbia University (Adjunct Appointment)
- CES-Ifo Network Fellow
- GEN (Governance and Economics Network), Universidade de Vigo, Spain

### PROFESSIONAL ORGANIZATIONS:

- Member, American Economic Association, 1986 - present
- Member, National Tax Association - Tax Institute of America, 1986 - present
- Member, International Institute of Public Finance, 1990 - present

RESEARCH AREAS: taxation, federalism, decentralization and natural disasters, governance and corruption, fiscal competition, soft budget constraints, taxation of multinational companies, state and local finance, political economy.

### EDUCATION

- Ph.D., Department of Economics, University of Maryland, 1986. Dissertation: "Local Income Taxation: Equilibrium, Social Optimality, and Welfare Loss in a Metropolitan General Equilibrium Model."
  - Major adviser: Wallace E. Oates.
  - Specializations: Public Finance; Environmental and Natural Resource Economics.
- B.S., Economics, State University of New York at Binghamton, 1980.

### AWARDS

- 2010 IIPF-GTZ Public Policy Award from for "Public Policies and FDI Location: Differences between Developing and Developed Countries." The award is granted to scholars who contribute to the better understanding of public policy, good governance, and institutional change and their influence on economic, social and ecological development.
- 1997-98 CUNY Access to Excellence Award for recognition as a distinguished scholar.
- Finalist, 1987 National Tax Journal - Tax Institute of America Award for Outstanding Doctoral Dissertation in Governmental Finance and Taxation.
- Sloan Dissertation Fellow, 1984 - 85.

LANGUAGES: English (Native), Spanish (fluent)

BOARDS OF MANAGEMENT: International Institute of Public Finance, 2010-2012

EDITORIAL BOARDS: Urban Public Economics Review

RECENT GRANTS AWARDED

- 2010 IEB Research Grant on Fiscal Federalism for work on Corruption
- Principal Investigator, PSC-CUNY Research Grant,
  - 1997-98 ; 1998-99; 2001-02; 2005-06; 2006-07; 2007-08; 2008-09; 2010-11; 2012-2013
- Principal Investigator, Tinker Foundation Grant, 1998.
- Principal Investigator, Florida International University Research Grant, Summer 1991.

RECENT SCHOLARLY VISITS

- CESifo, Visiting Researcher, July 1 - July 15, 2010.
- CESifo, Visiting Researcher, June 28 - July 12, 2008.
- University of Bonn, Lecture series, August 18-21, 2008.
- University of Rennes I, Visiting Professor, January, 2007.
- University of Rennes I, Visiting Professor, April, 2003.

REFEREE FOR: American Economic Review, National Science Foundation, Journal of Public Economics, Journal of International Economics, International Tax and Public Finance, Journal of Urban Economics, Oxford Economic Papers, European Journal of Political Economy, National Tax Journal, Public Finance Review, Public Choice, Regional Science and Urban Economics, World Development, Southern Economic Journal, Journal of Human Resources, Land Economics, Journal of Regional Science, Japan and the World Economy, Journal of Economic Behavior and Organization, International Journal of Business and Economics, Sustainability.

RECENT PUBLIC POLICY CONSULTING

- International Expert, Asian Development Bank, Study of Emergency Management Financial Policy for China Ministry of Finance, 2014.
- External Expert, OECD Network on Fiscal Relations across Levels of Government, 2008.
- External Governance Expert, OECD Territorial Review of Portugal, May, 2007.
- External Expert, OECD Network on Fiscal Relations across Levels of Government, 2007.
- External Expert, OECD Network on Fiscal Relations across Levels of Government, 2006.
- External Expert, OECD Network on Fiscal Relations across Levels of Government, 2005.
- External Governance Expert (Finance), OECD Study on Rural Development in the Basque Country (Spain), May, 2004.
- External Governance Expert, OECD Review of Mexico City, December, 2003.
- Consultant, OECD, Territorial Review and Governance Division, September 2003 – January 2004.
- External Governance Expert, OECD Territorial Review of Mexico, February 2002.
- External Reviewer, Global Development Network, CERGE-EI, Prague, Czech Republic. July 22-23, 2001.

- External Speaker, Colloquium on Mexican Budgetary Issues, Budget Commission of the Mexican Congress. Mexico City, El Colegio de Mexico. January 28, 2000.

#### RECENT OUTSIDE TEACHING

- Adjunct Professor of Public Policy, Columbia University, School of Public and International Affairs (SIPA), Executive Master's in Public Administration (EMPA) and PEPM. Summer, 2002 – present.

#### RECENT PROFESSIONAL CONFERENCE PARTICIPATION

- August 21-23, 2018. IIPF Congress. Tampere, Finland.
- November 9-11, 2017. National Tax Association Meetings. Philadelphia, PA.
- October 26-27, 2017. Workshop on “Decentralization after the Great Recession: Fine-Tuning or Paradigm Change?” Santiago de Compostela, Spain.
- November 10-12, 2016. National Tax Association Meetings. Baltimore, MD.
- June 27-July 1, 2016. Corporation Tax for the 21<sup>st</sup> Century and Summer Symposium. Centre for Business Taxation, Oxford University.
- April 25-26, 2016. ZEW Public Finance Conference. Mannheim, Germany.
- November 19-21, 2015. National Tax Association Meetings. Boston, MA. Presented “Absorbing Shocks: The Role of Rainy Day Funds and Transfers in a Fiscal Union.”
- May 15-16, 2015, Presented “Absorbing Shocks: The Role of Rainy Day Funds and Transfers in a Fiscal Union” at Conference “More Europe or More Subsidiarity”, Freiburg, Germany, Walter Eucken Institute.
- November 13-15 2014. National Tax Association Meetings. Santa Fe, New Mexico. “Some Simple Analytics of the Taxation of Banks as Corporations.”
- August 20-24 2014. International Institute of Public Finance Congress. Lugano, Switzerland. “Some Simple Analytics of the Taxation of Banks as Corporations.”
- November 21-23 2013. National Tax Association Meetings. Tampa, Florida.
- August 22-25 2013. International Institute of Public Finance Congress. Taormina, Italy.
- June 24-26. 2013. Oxford England. Oxford University Centre for Business Taxation, Summer Symposium.
- November 15-17 2012. National Tax Association Meetings. Providence, Rhode Island.
- August 16-19 2012. International Institute of Public Finance Congress. Dresden, Germany.
- July 20-21 2012. CES-Ifo Workshop "Taxation of the Financial Sector." Venice, Italy.
- July 2-3 2012. Conference “Fiscal Federalism: The State of the Art.” Turin, Italy.
- June 25-28. 2012. Oxford England. Oxford University Centre for Business Taxation, Summer Symposium.
- November 17-19 2011. National Tax Association Meetings, New Orleans.
- August 8-11, 2011. Ann Arbor, Michigan. International Institute of Public Finance (IIPF) Congress.
- July 5 - July 8, 2011. Oxford England. Oxford University Centre for Business Taxation, Summer Symposium.
- November 18-20, 2010. Chicago. National Tax Association Annual Meeting.
- August 23-26, 2010. Uppsala, Sweden. International Institute of Public Finance (IIPF) Congress.
- July 19-20, 2010. Venice, Italy. CES-ifo Venice Summer Institute Workshop on Taxation in Developing Countries.
- June 28 - July 2, 2010. Oxford England. Oxford University Centre for Business Taxation, Summer Symposium and Joint Conference with INTR.
- October 6, 2009. Frankfurt, Germany. 7th Bundesbank MiDi Workshop.

- July 6-10, 2009. Oxford, England. Oxford University Centre for Business Taxation, Summer Symposium.
- June 18-19, 2009. Barcelona, Spain. III Workshop on Fiscal Federalism: Financing Sub-Central Governments.
- April, 24-26, 2009. Munich, Germany. CES-ifo Area Conference on Public Economics.
- August 22-25, 2008. Maastricht, The Netherlands. International Institute of Public Finance (IIPF) Congress
- October 18-20, 2007. Berlin, Germany. “New Perspectives on Fiscal Federalism: Intergovernmental Relations, Competition and Accountability.”
- September 28-29, 2007. Vienna, Austria. “Workshop on Globalization and Public Policy.”
- August 31 – September 2, 2007. Berlin, Germany. “Institutional Design of Federal Systems – Theory and Empirical Evidence.” (Guest Speaker.)
- July 6-8, 2007. Nashville, Tennessee. Association of Public Economic Theory meeting.
- September 14-16, 2006. Lexington, Kentucky. “New Directions in Fiscal Federalism.”
- September 19-20 2005. Vigo, Spain. “The Role of Government in Regional Economic Development.”
- June 6-7 2005. University of Barcelona, Spain. “Workshop on Federalism.”
- October 29, 2004. University of Santiago, Spain. “Comparative Local Public Finance”
- August 23-26, 2004. Milan, Italy. International Institute of Public Finance (IIPF) Congress.
- May 24-25, 2004. Atlanta, Georgia. “The Challenges of Tax Reform in a Global Economy.”
- January 28-29, 2004. Rennes, France. Public Economics at the Regional Level in Europe.
- August 25-28, 2003. Prague, Czech Republic. IIPF Congress.
- November 14-16, 2002. Orlando, Florida. National Tax Association 95<sup>th</sup> Annual Conference.
- August 26-29, 2002. Helsinki, Finland. IIPF Congress.
- August 1, 2002. NBER Summer Institute, Workshop on Taxation.
- August 26-28, 2001. Linz, Austria. International Institute of Public Finance (IIPF) Congress.
- September 29 - October 1, 2000. Brescia, Italy. European Workshop on Fiscal Federalism.
- August 28-31, 2000. Sevilla, Spain. International Institute of Public Finance (IIPF) Congress.
- November 4-6, 1999. Washington, D.C. APPAM 21<sup>st</sup> Annual Research Conference.
- October 24-26, 1999. Atlanta. National Tax Association 92<sup>nd</sup> Annual Conference.
- June 1-3, 1999. ZEW. Mannheim, Germany. Fiscal Competition and Federalism in Europe.
- Jan. 27-28, 1999. FEDEA and Bank of Spain. Madrid, Spain. "La deuda autonómica y el modelo de descentralización fiscal español"
- Nov. 8<sup>th</sup> - 10<sup>th</sup>, 1998. Austin, Texas, National Tax Association 91<sup>st</sup> Annual Conference.
- October 26<sup>th</sup> - 29<sup>th</sup>, 1998. Santander, Spain, First World Bank Conference on Capital Markets Development at the Subnational Level.
- August 24<sup>th</sup> - 27<sup>th</sup>, 1998. Cordoba, Argentina. International Institute of Public Finance (IIPF) Congress.
- May 18<sup>th</sup> - 19<sup>th</sup>, 1998. Washington, D.C., National Tax Association Spring Symposium.
- December 10<sup>th</sup> – 14<sup>th</sup>, 1997. Oxford, England, International Seminar on Public Economics (ISPE) Conference on Tax Structure and the Relationship of Taxes to Benefits.
- November 14<sup>th</sup> - 15<sup>th</sup>, 1997. Cambridge, MA., NBER Conference on International Taxation.
- Nov. 9<sup>th</sup> - 11<sup>th</sup>, 1997. Chicago, IL, National Tax Association 90<sup>th</sup> Annual Conference Round.

## PROFESSIONAL EXPERIENCE

Professor, Department of Economics, Hunter College and The Graduate School of The City University of New York, 2002 – Present (Associate Professor 1994-2001).

Conduct research and teach in areas of expertise, serve on various committees (P&B, Curriculum, Chair of Search, etc.), counsel students, and supervise master's and doctoral theses. Courses taught at the undergraduate level include introductory and intermediate micro and macro; public finance; international trade and finance; corporate finance; at the master's level macroeconomics and growth; and, at the doctoral level, public economics. Currently doctoral thesis advisor for:

- Molly Sherlock - Local School Finance: Evaluating Vermont's Act 60
- Pallavi Govil – Decentralization of Rural Local Governments in India

Actively involved in the planning of a public policy program at Hunter College, building on the Hunter-owned former residence of Eleanor and Franklin Roosevelt in Manhattan. Serve on Faculty Committee on Policy Studies, formed by Provost to design an interdisciplinary undergraduate minor concentration in Public Policy. Regular participant in various activities such as Roosevelt House Faculty Seminar Series and various functions for invited speakers.

Designed Master's macro course centered on causes of economic growth and the empirical implementation of growth models. Students required collected data and ran cross-country regressions with and without fixed effects. Supervised 1999 winner of the Horniker Award for Best M.A. Thesis in CUNY.

Assistant Professor, Department of Economics, Florida International University, 1990 - 1994.

Conducted research and taught in areas of expertise, and served on various committees. Courses taught include undergraduate and graduate public finance, undergraduate and graduate microeconomics, and intermediate microeconomics and macroeconomics.

Visiting Professor, Universidad Carlos III de Madrid, September 1992 - August 1993.

Taught, in Spanish, intermediate microeconomics, a master's level public finance course, and conducted research.

Visiting Researcher, Fundacion de Estudios de Economía Aplicada (FEDEA), Madrid, Spain, Summer, 1991.

Conducted research on fiscal federalism as applied to Spain.

Consultant, Price Waterhouse, 1991 - 1992.

Advised on various issues relating to international taxation.

International Tax Economist, Division of International Taxation, Office of Tax Analysis, Office of Tax Policy, U.S. Department of the Treasury, 1987 - 1990.

Served in the Office that has primary responsibility for developing the Administration's tax proposals and for providing testimony to Congress on tax matters. Served as primary analyst for the foreign tax credit and sourcing rules. Planned and conducted research in areas of expertise. Worked on topics such as

- the impact of U.S. tax policy on overseas activities of U.S. multinationals
- Foreign Sales Corporations (FSCs)
- 863b sourcing rule
- the effect of the 1986 Tax Reform Act on Treasury's foreign tax credit calculator

- U.S.-owned versus foreign-owned corporations operating in the U.S.
- tax harmonization in the European Union

Assisted in developing policy options in areas of expertise. Prepared memorandum, briefing papers, and testimony given before Congress for the Secretary of the Treasury, the Assistant Secretary for Tax Policy, and the Deputy Assistant Secretary for Tax Analysis.

Financial Economist, Individual Tax Division, Office of Tax Analysis, Office of Tax Policy, U.S. Department of the Treasury, 1986 - 1987.

Served in different division of the Office mentioned above. Served as primary analyst in the areas of excise taxes, value-added taxes, and nonprofit organizations. Served as secondary analyst for state and local governments. General duties were similar to the description mentioned above. Analyzed issues such as

- ad-valorem versus specific cigarette taxation
- the taxation of unrelated business income of nonprofit organizations
- the federal telephone excise tax/ taxation of electronic data

## PUBLICATIONS

1. Timothy J. Goodspeed, 2017. "[Some Simple Analytics of the Taxation of Banks as Corporations: Effects on Loans and Systemic Risk, Deposits, and Borrowing](#)," [National Tax Journal](#), National Tax Journal, vol. 70(3), pages 643-672, September.
2. Timothy J. Goodspeed, 2017. "[Bailouts and Soft Budget Constraints in Decentralized Government: A Synthesis and Survey of an Alternative View of Intergovernmental Grant Policy](#)," [Hacienda Pública Española](#), IEF, vol. 221(2), pages 113-134, June.
3. Timothy J. Goodspeed, 2016. "[Absorbing Shocks: National Rainy-Day Funds and Cross-Country Transfers in a Fiscal Union](#)," [FinanzArchiv: Public Finance Analysis](#), Mohr Siebeck, Tübingen, vol. 72(4), pages 407-420, December.
4. "Decentralization and Natural Disasters." 2015, in [Handbook of Multilevel Finance](#), ed. by Ehtisham Ahmad and Giorgio Brosio, Edward Elgar Press.
5. "Follow the Leader? Evidence on European and U.S. Tax Competition." (with Rosanne Altshuler) 2015. [Public Finance Review](#). July; vol. 43, 4: pp. 485-504.
6. "The Incidence of Bank Regulations and Taxes on Wages: Evidence from US States" 2014, in [Taxation and Regulation of the Financial Sector](#), ed. by Ruud De Mooij and Gaetan Nicodeme, MIT Press.
7. "Do Companies View Bribes as a Tax? Evidence on the Trade-off between Corporate Taxes and Corruption in the Location of FDI." 2013. (with Jorge Martinez-Vazquez and Li Zhang). Chapter 3 of [Critical Issues in Taxation and Development](#), edited by Clemens Fuest and George R. Zodrow, Cambridge: MIT Press.

8. "On the Optimal Design of Disaster Insurance in a Federation." 2012. (with Andrew Haughwout). Economics of Governance. Volume 13, Number 1, pp. 1-27.
9. "Public Policies and FDI Location: Differences between Developing and Developed Countries." 2011. Finanzarchiv. (with Jorge Martinez-Vazquez and Li Zhang). Volume 67, no 2: pp. 171-191.
10. "Political fragmentation, party ideology and public expenditures." (with Benoît Le Maux and Yvon Rocaboy) 2011. Public Choice. Volume 147: pp. 43–67.
11. "Decentralization and Corruption: Issues and Data from Mexico." 2011. Report on Fiscal Federalism. IEB. (Institute of Economics of Barcelona): Barcelona, Spain.
12. "Rethinking tax jurisdictions and relief from international double taxation in relations with developing countries: Legal and economic perspectives from Europe and North America." 2010. (with Pasquale Pistone), Chapter 2 of Zagler, Martin (ed.), International Tax Coordination: An Interdisciplinary Perspective on Virtues and Pitfalls, Routledge, Abingdon.
13. "The Role of Public Services and Taxes in Attracting 'Foreign' Direct Investment." 2007. (with Jorge Martinez-Vazquez and Li Zhang). Chapter 8 of Public Policy for Regional Development, ed. by Jorge Martinez-Vazquez and Francois Vaillancourt, Routledge.
14. "Taxation and FDI in Developed and Developing Countries." 2006. The Challenges of Tax Reform in a Global Economy, ed. by James Alm, Jorge Martinez-Vazquez, and Mark Rider. New York: Springer.
15. "Federal Taxation of Foreign Companies." 2005. Encyclopedia of Taxation and Tax Policy, 2nd edition, ed. by J Cordes, R. Ebel, and J. Gravelle. Washington: Urban Institute Press.
16. "Bailouts in a Federation." 2002. International Tax and Public Finance. August. 9: 409-421.
17. "Tax Competition and Tax Structure in Open Federal Economies: Evidence from OECD Countries with Implications for the European Union." 2002. European Economic Review. February. 46(2): 357-374.
18. "Transfer Pricing." 2002. In IEBM Handbook of Economics, ed. by William Lazonick. London: Thomson Business Press.
19. "Tax Structure in a Federation." 2000. Journal of Public Economics. March. 75(3): 493-506.

20. "El financiamiento de gobiernos subnacionales en una federacion." (The financing of sub-national governments in a federation) 2000. *Vortice: Analisis y Propuestas de Politicas Publicas*. ITAM. Mexico City. 1: 47-55.
21. "Comment on Tax Sparing." 2000. *Studies in International Taxation*, ed. by James R. Hines, Jr., Chicago: University of Chicago Press.
22. "International Taxation." (with Ann Witte). 2000. *Encyclopedia of Law and Economics*, ed. by B. Bouckaert and G. De Geest. London: Edward Elgar.
23. "Federal Taxation of Foreign Companies." 1999. *Encyclopedia of Taxation and Tax Policy*, ed. by J Cordes, R. Ebel, and J. Gravelle. Washington: Urban Institute Press.
24. "On the Importance of Public Choice in Migration Models." 1998. *Economics Letters*. 59(3): 373-379.
25. "Tax Competition, Benefit Taxes, and Fiscal Federalism." 1998. *National Tax Journal*. 51(3): 579-586.
26. "The Relationship between State Income Taxes and Local Property Taxes: Education Finance in New Jersey." 1998. *National Tax Journal*. 51(2): 219-238.
27. "Transfer Pricing." 1996. In *International Encyclopedia of Business and Management*, ed. by Malcolm Warner. London: Thomson Business Press.
28. "Local Income Taxation: An Externality, Pigouvian Solution, and Public Policies." 1995. *Regional Science and Urban Economics*. 25: 279-296.
29. "Efficiency and Equity Consequences of Decentralized Government: An Application to Spain." 1994. *International Tax and Public Finance*. 1:35-54.
30. "Public Economics and the Theory of Rationing." (with Robert M. Schwab). 1993. *Public Finance / Finances Publiques*. 48(2): 225-242.
31. "The Nonprofit Sector's Capital Constraint: Does it Provide a Rationale for the Tax-Exemption Granted to Nonprofit Firms?" (with Daphne Kenyon). 1993. *Public Finance Quarterly*. 21: 415-433.
32. "Explaining the Low Taxable Income of Foreign-Controlled Companies in the United States" (with Harry Grubert and Deborah Swenson). 1993. Chapter 7 (pp. 237-270) of *Studies in International Taxation*, ed. by Alberto Giovannini, R. Glenn Hubbard, and Joel Slemrod, University of Chicago Press.
33. "Principios de federalismo fiscal." 1991. *FEDEA Cuaderno de Economía Y Finanzas*, 5. (English Version: "The Principles of Fiscal Federalism." FEDEA Documento de Trabajo 91-15.)



34. "The Assignment of Ability to Pay Taxes in the OECD Countries." 1991, in Public Finance with Several Levels of Government, edited by R. Prud'homme. The Hague, Netherlands: Foundation Journal Public Finance.
35. "A Re-Examination of the Use of Ability to Pay Taxes by Local Governments." 1989. Journal of Public Economics. 38: 319-342.

#### BOOK REVIEWS.

1. Review of "Local Redistribution and Local Democracy: Interest Groups and the Courts," by Clayton P. Gillette. 2011. New Haven: Yale University Press. 2012. Journal of Regional Science. May.
2. Review of "Taxation in a Global Economy." By Andreas Haufler, Cambridge University Press. 2004. National Tax Journal.
3. Review of "Fiscal Federalism and State-Local Finance: The Scandinavian Perspective," edited by Jorn Rattso, Edward Elgar Press. 2000. National Tax Journal. 53(1) March: 173-177.

#### CONFERENCE PROCEEDINGS.

1. "NAFTA and Subnational Redistribution in the United States" (with Howard Chernick.) 1997. 1996 Proceedings of the National Tax Association.
2. "The Taxable Income of Foreign Controlled Companies in the U.S.: New Empirical Evidence" (with Harry Grubert and Deborah Swenson). 1992. 1991 National Tax Association - Tax Institute of America Proceedings.

#### OP-EDS.

1. "La Constitucion, el Federalismo, y Maragall", (with Jose A. Herce). November 18<sup>th</sup>, 2003, *Expansion*, leading business newspaper of Spain.
2. "New Jersey's Tax Cuts Have Worked." (with Peter Salins.) March 16<sup>th</sup>, 1996. *New York Times*.

#### WORKING PAPERS

1. Timothy J. Goodspeed, 2018. "[Decentralization and intra-country transfers in the great recession: the case of EU](#)," Working Papers. Collection A: Public economics, governance and decentralization 1807, Universidade de Vigo, GEN - Governance and Economics research Network.
2. "Corruption, Fiscal Accountability, and Decentralization: Theory and Evidence from Mexico." Revised, 2014.
3. "Tax Reforms and Corporate Tax Competition." 2011. (with Rosanne Altshuler).
4. "Are Other Government Policies More Important than Taxation in Attracting FDI?" 2007. (with Jorge Martinez-Vazquez and Li Zhang).

5. "Discretionary Grants and Soft Budget Constraints in Switzerland." 2005. (with Lars Feld)
6. "Affordable Housing and Local Tax Burdens in Times of Rising Housing Prices: A Study of 50 US Cities from 1997-2003." 2005.
7. "Sub-national Public Finance in the United States." 2004.
8. "Vertical Capital Tax Reaction Functions: Evidence from Sub-National Governments in France" 2003. (with Matthieu LePrince).
9. "Taxation and Capital Flows in Offshore Financial Companies." 2002.
10. "Human Capital, Inequality, and Economic Growth: Evidence from U.S. States." 2001.
11. "Factors that Affect Fiscal Externalities in an Economic Union." 2000.
12. "Fiscal Decentralization Policies and Sub-national Government Debt in Evolving Federations," 1999. (with Teresa Garcia-Mila and Therese McGuire)

#### OTHER PAPERS

1. "U.S. Tax Policy and the Overseas Activities of U.S. Multinationals: A Quantitative Assessment." (with Daniel J. Frisch) 1989.

References available on request.