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PERSONAL: Born 1/14/52; Durham, North Carolina

EDUCATION: Haverford College, B.A. (magna cum laude with highest honors in economics), 1974

Princeton University, M.A. 1976; Ph.D. 1979

CURRENT EMPLOYMENT:

Professor, Hunter College and the Graduate Center, City University of New York, Associate Professor of Economics, 1986-1991

CERGE-EI, Charles University and Czech Academy of Sciences, Prague, Czech Republic Visiting Professor of Economics, 1993-current

CERGE-EI Foundation USA President, 2000-current

Global Development Network

Central and East European Coordinator, 1999-current

Research Fellow, IZA, Bonn; Research Fellow, CESifo, Munich; Research Fellow, William Davidson Institute; Senior Fellow, Manhattan Institute for Policy Research

PAST EMPLOYMENT:

Brandeis University,

Assistant Professor of Economics, 1978-1986

PUBLICATIONS:

Refereed Journals:

"Tax Reform in Georgia and the Size of the Shadow Economy" (with Karine Torosyan) *Economics of Transition*, 2014.

"Responses of Private and Public Schools to Voucher Funding" (with Daniel Munich) *Economics of Education Review*, 2013.

"Filtered Historical Simulation VaR and ES: Performance in Developed and Emerging Markets" (with Saša Viković) *Czech Journal of Economics and Finance*, 2013.

"Migration Flows and Their Demographic Consequences in the Commonwealth of Independent States" (with Xavier Chojnicki, António Menezes, and Ainura Uzagalieva), *Economia Internazionale*, 2013.

"Albanian Emigration: Causes and Consequences" (with Nevilla Konica) *South-Eastern Europe Journal of Economics*, 2009.

"A Rise by Any Other Name: Sensitivity of Growth Regressions to Data Source" (with Jan Hanousek and Dana Hajkova) *Journal of Macroeconomics*, 2008.

"Consumers' Opinion of Inflation Bias Due to Quality Improvements in Transition in the Czech Republic" (with Jan Hanousek) *Economic Development and Cultural Change*, 2004.

"Substitution Biases in Price Indexes during Transition" (with Jan Hanousek) The Statistical Journal, 2004.

"Investment, Credit Rationing, and the Soft Budget Constraint" (with Jan Hanousek) *Economics Letters* 2004.

"Inflationary Bias in Middle to Late Transition Czech Republic" (with Jan Hanousek) *Economic Systems* 2003.

"The Effect of Firm Financial Condition on Occupational Safety" (with Devra Golbe) Journal of Industrial Economics, 2003.

"Survey-based Estimates of Biases in Consumer Price Indices During Transition: Evidence from Romania" (with Jan Hanousek) *Journal of Comparative Economics*, 2002.

"Research Data from Transition Economies" (with Jan Hanousek) Journal of Economic Perspectives 2002.

"Lange and Hayek Revisited: Lessons from Czech Voucher Privatization" (with Jan Hanousek) <u>Cato Journal</u>, 2002.

"Informational Content of Prices Set Using Excess Demand: The Natural Experiment of Czech Voucher Privatization" (with Jan Hanousek) *European Economic Review*, 2001.

"The Extent of Efficiency in Central European Equity Markets" (with Jan Hanousek) *Economics of Transition*, 2000.

"Output Changes and Inflationary Bias in Transition" (with Jan Hanousek) Economic Systems, 2000.

"Education and Wages in the Czech and Slovak Republics during Transition" (with Štepán Jurajda and Ján Plánovský) *Labour Economics*, 1999.

"Evaluating the Effect of a Compulsory Sub-Contractor Law on Construction Costs Using Almost Randomized Trials" (with Orley Ashenfelter and David Ashmore) *Rand Journal of Economics*, Spring 1997.

"The Usefulness of Predicted Experience in Estimating Wage Equations for Women," *Journal of Human Resources*, Summer 1993.

"Variation in the Extent of Homelessness Across American Cities: The Importance of Labor and Housing Market Conditions" (with Marjorie Honig) *American Economic Review*, March 1993.

"Employment Effects of Repeal of the Glass-Steagall Act" (with Bernard Shull) *Eastern Economic Journal*, December 1991.

"On Compensating Differentials and Male-Female Wage Differences," Social Forces, December 1990.

"Arts and Academe: The Influence of Education on Earnings of Artists," *Journal of Cultural Economics*, December 1990.

"A Job-Characteristics Theory of Retirement" (with Peter Petri) *Review of Economics and Statistics*, February 1988.

"Joint Estimates of the Supply of Labor Hours and the Intensity of Work Effort," *Journal of Behavioral Economics*, Winter 1987.

"The Starving Artist: Myth or Reality? Earnings of Artists in the United States," *Journal of Political Economy*, February 1986.

"The Role of Personality and Tastes in Determining Occupational Structure," *Industrial and Labor Relations Review*, April 1986.

"The Influence of Nonpecuniary Compensation on Estimates of Labor Supply Functions," *Quarterly Review of Economics and Business*, Spring 1986.

"Male Female Wage Differences: The Importance of Compensating Differentials," *Industrial and Labor Relations Review*, April 1985.

"A Theoretical Analysis of the Economic Impact of Artists' Resale Royalties Legislation," *Journal of Cultural Economics*, June 1984.

"Sexual Differences in Earnings: The Role of Individual Personalities and Tastes," *Journal of Human Resources*, Winter 1983.

Books, Book Chapters, Monographs, etc.:

"The Labor Market Effects of Out-Migration in EU Accession Countries: The Case of Albania" in Martin Kahanec and Klaus F. Zimmermann eds. *EU Enlargement and the Labor Market*, Springer Press, 2009.

"Private Schools and Educational Reform in Post-Communist Hungary and Czech Republic," (with Daniel Munich) in David N. Plank and Gary Sikes *School Choice: International Perspectives*, TA Press, 2003.

"The Extent of Efficiency in Emerging Capital Markets in Central Europe," (with Jan Hanousek) in Christian Helmenstein, ed. *Capital Markets in Transition Economies*, Cheltenham, UK: Edward Elgar, 1999.

"Wage and Non-Wage Labour Cost in the Czech Republic - The Impact of Fringe Benefits," (with Ondrej Schneider and Jan Svejnar) in M. Rein and A. Wöergöetter, eds. *Social Protection Services of Enterprises in Transition Economies*, Cambridge University Press, 1997.

The Economics of Work and Pay (6th Edition), New York: Harper Collins, 1996. (5th Edition was by Albert Rees and Dan Hamermesh).

"Health Care Reform in the Czech Republic," (with Jaromír Vepček, Olga Výborná, Zdeněk Papeš and Pavel Vepček) in Jan Svejnar, ed. *The Socio-economic Impact of the Transition in the Czech Republic*, Academic Press, 1995.

"Homelessness in America," in Julian Simon, ed. *The Resourceful Species: The State of Humanity*, Basil Blackwell, 1995.

"The Impact of Immigrant Arrivals on Local Labor Market Equilibria for Native Workers," in George Borjas and Richard Freeman, eds. *Immigration and the Work Force: Economic Consequences for the United States and Source Areas*, Chicago: University of Chicago Press for the National Bureau of Economic Research, 1992.

"Opening the Door to Low-Cost Housing," New York: The City Journal, Summer 1992.

"Tracking Down the Hidden Homeless," New York: The City Journal, Summer 1991.

"What Really Causes Family Homelessness," New York: The City Journal, Fall 1990.

<u>Policy Issues in Homelessness:</u> Current Understanding and Directions for Research, (with Marjorie Honig), Lavanburg Monograph in Public Policy, No. 1, New York: The Manhattan Institute for Policy Research, March, 1990.

"The Economic Condition of Artists in America," in D. V. Shaw, W. S. Hendon and V. L. Owen eds., *Cultural Economics* 88: *An American Perspective*, Akron: Association for Cultural Economics, 1989.

"Occupational Segregation, Compensating Differentials and Comparable Worth," in Robert Michael and Heidi Hartmann, eds., *Pay Equity: Empirical Inquiries*, the National Academy of Sciences/National Research Council, Washington: National Academy Press, 1989.

"The Price of Failure: Incomes of Former Artists," in D. V. Shaw, W. S. Hendon and C. R. Waits, eds., *Artists and Cultural Consumers*, Akron: Association for Cultural Economics, 1987.

"Absenteeism From Work Among Inner-City Minority Youth: The Relative Impacts of Job Quality and Personal Characteristics," (with Ronald Ferguson) in R. Freeman and H. Holzer, eds., *The Crisis in Black Youth Employment*, Chicago: University of Chicago Press for the National Bureau of Economic Research, 1986.

"People and Productivity: Insights from Psychology into Economic Models of Labor Supply," in B. Gilad and S. Kaish, eds., *Handbook of Behavioral Economics*, Greenwich: JAI Press, 1986.

"What Do People Bring to the Stock Market Besides Money? Individual Attitudes and Stock Market Behavior," (with Shlomo Maital and Julian Simon) in B. Gilad and S. Kaish, eds., *Handbook of Behavioral Economics*, Greenwich: JAI Press, 1986.

"The Influence of Affective Human Capital on the Wage Equation," in Ronald Ehrenberg, ed., *Research in Labor Economics*, Vol. 4, Greenwich: JAI Press, 1981.

"The Downturn in Productivity Growth: A New Look At Its Nature and Causes," in S. Maital and N. Meltz, eds., *Lagging Productivity Growth: Causes and Remedies*, Boston: Ballinger, 1981.

PAPERS SUBMITTED FOR PUBLICATION:

- "Effect of Terrorism on Foreign Direct Investment" (with Dragana Stanicic).
- "Measuring the Shadow Economy: Endogenous Switching Regressions with Unobserved Separation" (with Tomas Lichard and Jan Hanousek).
- "Better Access to Microcredits: Does Geographic Proximity Matter?" (With Nargiza Alimukhamedova and Jan Hanousek).
- "Effect of Remittances on Albanian Households Using Matched Successful and Involuntarily Returned Emigrants" (with Yali Ozer).

GRANTS AND FELLOWSHIPS:

- National Science Foundation. "Effect of Tax Reform on the Size of the Hidden Economy: Evidence from the Post-Communist Natural Experiment, \$235,000, 2008-2011.
- National Foundation for Science, Higher Education and Technological Development of the Republic of Croatia. "The Underground Economy in Post-Socialist Countries: Measurement and Motivation," \$55,000, 2007-2008.
- Volkswagen Foundation. "Was The Output Decline in Transition a Statistical Artifact?" (co-investigator: Jan Hanousek) \$80,000, 2000-2002.
- PHARE/ACE Programme, European Union. "Biases in Inflation Measures during Transition," \$150,000, 1999-2001.
- SOCO Foundation. "Impact of Education Vouchers on School Quality: Evidence from the Czech Republic," (co investigator: Daniel Munich) \$15,000 1999-2000.
- Institut für Höhere Studien, Vienna. "Impact of Equity Markets on Economic Growth," \$12,000 1999.
- National Science Foundation. "Efficiency in Emerging Equity Markets of Central Europe," \$140,000 1997-2000.
- National Council for Soviet and East European Research. "Efficiency in the Czech and Slovak Stock Exchanges," \$45,000 1996-1997.
- Fulbright Scholar Award Charles University, Prague, Spring 1993, Spring 1994.
- Alfred P. Sloan Foundation. "Assimilation of Scientific and Technical Immigrants from the Former Soviet Union" (co-investigator: Anne Krill) \$130,000 1993-1996.
- National Science Foundation Instrumentation Grant. "Teaching Laboratory in Economics," \$75,000 1993.

National Science Foundation. "Impact of Firm Financial Performance and Bankruptcy Risk on Safety Investment" (co-investigator: Devra Golbe) \$115,000 1992-1995.

National Science Foundation. "The Role of Pensions and Job Characteristics in Determining Retirement Behavior" (co-investigator: Marjorie Honig) \$150,000 1991-1993.

Institute for Research on Poverty. "Causes of Inter-City Variation in Homelessness" (co-investigator: Marjorie Honig) \$15,000 1990-1991.

Wriston/Citicorp Fellowship, Manhattan Institute for Policy Studies, 1989 (Honorary award for outstanding research contributing to an understanding of public policy).

National Science Foundation. "Effects of Job Characteristics on Wage Structure," \$90,000 1987-1989.

Alfred P. Sloan Foundation. "Impact of Immigrant Arrivals on Welfare of U.S. Residents," \$80,000 1987-1989.

Lavanburg Foundation Research Grant. "Homelessness in America," \$15,000 1989.

U.S. Department of Labor, Immigration Policy Group. "Impact of Immigrant Arrivals on Welfare of U.S. Residents," \$20,000 1988.

National Endowment for the Arts. "Earnings of Artists in the U.S.," \$10,000 1986-1987.

National Academy of Sciences/National Research Council. "Effect of Job Characteristics on Male/Female Wage Differences," \$20,000 1986-1987.

National Science Foundation. "Male/Female Wage Differences," \$60,000 1984-1986.

National Science Foundation. "Effect of Personality on Occupational Choice," \$45,000 1981-1984.

U.S. Department of Labor Dissertation Grant, 1978-1979.

National Science Foundation Graduate Fellowship, 1974-1977.

COURSES TAUGHT

Ph.D. Applied Micro-econometrics (4th Semester in sequence)
Advanced Topics in Labor Markets (2nd Semester)
Labor Economics (1st Semester)
Urban Economics
Economics of Transition
Seminar in Research Methodology

M.A. The Economic Transition in Central and Eastern Europe
Development Economics
Seminar in Economic Growth
Labor Economics
Microeconomic Theory

B.A. Labor Market Economics

Trade Unions, Collective Bargaining and Public Policy

Population Economics

Urban Economics

Corporate Finance

Financial Markets

Economics of the Arts Sector

Managerial Economics

Intermediate Microeconomic Theory

Economics of the Environment and Natural Resources

Introductory Economics

The Nature of Individual Liberty and Social Structures (interdisciplinary - honors)

CONSULTING ACTIVITIES:

Equity Market Regulation in Eastern Europe, (World Bank).

Investigation of the Adequacy of AFDC Shelter Allowance, (NY State Dept. of Social Services).

Effect of Wicks Law Restrictions on New York City Construction Costs, (NY School Construction Authority).

Expert Witness, (Discrimination and Economic Damages).

Employment Effects of Glass-Steagall Reform, (for New York State Banking Association).

Fact-Finding in Collective Bargaining Conflicts.

Design and EEOC Validation of Personnel Selection Mechanisms.

Survey Design, (Employee Attitude, Marketing and Political).

Training Seminars, (Decision Making, Personnel Selection, Discrimination Law - conducted in both the US and Malaysia).

Project Evaluation, (Youth Employment Programs).

Financial Management and Board of Directors Development for Community Development Agencies and Nonprofit Arts Groups.

UNIVERSITY AND COMMUNITY SERVICE:

Executive and Supervisory Committee, CERGE-EI, Charles University, Prague, 1994-current

International Advisory Board, International School of Economics at Tbilisi State University (ISET), 2005 - current; Chair, 2008 – 2013.

Graduate Director, Department of Economics, Hunter College, 2002 – 2010.

Executive Committee, CUNY Ph.D. Program in Economics, 2004 – 2011.

Director of Graduate Studies, CERGE, 1994-1996.

Advisory Board, US Site, Luxembourg Income Study, 2006 - current.

Editorial Board, Comparative Economic Studies, 2010 - current.

Executive Committee, Think Tank Partnership Program - USAID Moscow 2002 – 2006.

Editorial Board, Journal of Asset Management, 1999 – 2006.

Fulbright Program Graduate Fellowship Selection Panel, Eastern Europe, 2000 – present.

Executive Committee, City University Committee on Research Awards, 1994-1997.

Chair, Senate Budget Advisory Committee, Hunter College, 1990-1993; 2009 – current.

Chair, Finance and Budget Committee, Hunter College Accreditation, 1996.

Graduate Course of Study Committee, Hunter College, 1991-1993.

Treasurer, Board of Directors, The Publick Theatre of Boston, 1981-1993.

Treasurer. Board of Directors, Black Box International Theatre, Prague, 1998-1999.

Executive Committee, Board of Directors, Massachusetts Bay Marine Studies Consortium, 1982-1986.

MEMBERSHIPS:

American Economic Association

European Economic Association Industrial Relations Research Association
Econometric Society Population Association of America
Society of Labor Economists Association for Cultural Economics

Czech Economic Society

Association for Comparative Economics Phi Beta Kappa

Royal Economic Society Haverford College Founders Club

RESEARCH IN PROGRESS:

"The Impact of Flat-Tax Reforms on the Hidden Economy in Transition Countries" (with Jan Hanousek, Tomas Lichard and Karine Torosyan).

Determinants of Missing Girls in Caucasian Countries (with Yaroslava Babich and Maryam Naghsh Nejad).

Informal Labor Market in the Republic of Georgia (with Karine Torosyan, Norberto Pignatti and Hartmut Lehmann).

"Sex-Preference, the One-Child Policy and Unregistered Migration in Chine" (with Xingfei Liu).

PH.D. DISSERTAIONS 1997 - 2014:

COMMITTEES CHAIRED

CUNY Graduate Center:

Emily Johnston-Ross Pricing Kernels and Market Distress

Current Position: Economic Analyst, Federal Deposit Insurance Corporation

Outside CUNY:

Eva Hromádková Essays on Health Care Utilization and Reimbursement (Defense Expected 2015)

Current Position: Analyst, Czech Nationakl Bank, Prague

Jan Palguta Corruption and Public Procurement (Defense Expected 2015)

Dragana Stanišić Terrorism and Foreign Direct Investment Current Position: Innovation specialist at GfK, Amsterdam

Bersant Hobdari Three Essays on the Effect of Alternative Ownership Structures on Investment and

Financial Constraints: An Empirical Investigation

Current Position: Assistant Professor, Copenhagen Business School

Alexandr Černy Essays on Stock Market Integration and on the Curse of Natural Resources

Current Position: Consultant, McKinsey & Co.

Anna Racheva Essays on the Default of California Non-rated Land Secured Bonds

Current Position: Vice-President, Fieldman Rolapp & Associates

Jiri Podpiera Essays on Aspects of Monetary Policy in Small Open Transition Economies

Current Position: Economist, Monetary and Capital Markets, Financial Sector Analysis Division,

International Monetary Fund

Kamil Galuscak Labor Markets Incentives of Public Pension Schemes

Current Position: Research Department, Czech National Bank

Martina Lubyova Labor Markets in Transition - The Cases of the Czech and Slovak Republic

Current Position: Senior Researcher, Institute for Forecasting, Slovak Academy of Sciences, Bratislava

Margit Toth Bankruptcy Regulations and Bankruptcy in Practice

Current Position: Professor, Accounting and Finance Department, Budapest College of Management

Elena Mikulcova Essays on a Quality Change of Consumer Basket Component and Related CPI

Adjustments

Current Position: Credit Administrator, CitiBank, Prague

Jan Planovsky Essays on Labor Markets in Transition

Current Position: Head of Unit, Management of IT infrastructure, Eurostat, Luxembourg

Inna Čabelková Three Essays on Corruption and Extortion in the Context of Transition

Current Position: Assistant Professor, Head of Department of Social Sciences, Faculty of Humanities,

Charles University, Prague

Anita Taci Essays on Banking Efficiency in Transition Economies and Fiscal Costs of Bank

Restructuring in the Czech Republic

Current Position: Senior Economist, European Bank for Reconstruction and Development

Kristina Lenkova The Unemployment Problem in Bulgaria During the Transition Toward a Market

Economy

Current Position: mBank, Prague

Constantin Colonescu Three Essays on Competition in Open Markets
Current Position: Professor, Grant MacEwan College, Canada

Agents: Speculative and Fundamental Valuation Models

Current Position: Assistant Professor College of Staten Island and the Graduate Center, CUNY, New York

Nevila Konica The Emigration Experience and its Impact on the Albanian Economy

Current Position: Senior Economist, IHS Global Insight, London

Ondřej Schneider Essays on Pensions

Current Position: Associate Professor, Charles University, Prague

Irena Dushi Labor Market, Unemployment and the Impact of Training Programs in the Transition

Economies

Current Position: Economist, Division of Policy Evaluation, Social Security Administration

Michaela Erbenova Essays on Disequilibria in Early Transition

Current Position: Division Chief, Financial Sector Oversight Division, International Monetary Fund

(formerly, Vice-Governor, Czech National Bank)

Krešimir Zigić Research and Development Spillovers and Strategic Interactions in North-South Trade

Relations

Current Position: Associate Professor, CERGE-EI, Charles University, Prague

DISSERTATION COMMITTEES SERVED ON:

Outside CUNY:

Gurgen Aslanyan Essays in Public Policy and Immigration Control

Current Position: Economist, Central Bank of Armenia

Fusako Tsuchimoto

Menkyna

Essays on Social Institutions and Economics

Current Position: Economist, OECD, Paris

František Kopřiva Essays on the Behavior of Agents in Financial Markets

Current Position: Economist, Czech National Bank

Philipp Kraft The Role of Beauty in the Labor Market

Current Position: Head of International Competence Center ERGO Pro (Vertriebsdirektor) at ERGO

Beratung und Vertrieb AG, Hamburg Area, Germany

Maksim Yemelyanau Essays on Income and Consumption of the Belarusian Population

Current Position Deputy Head of the Planning, Accounting and Payments Division, Public Debt

Department, Belarusian Ministry of Finance

Natalia Shestakova Boundedly Rational Consumers and Complex Pricing Schemes

Current Position: Assistant Professor, Department of Economics, University of Vienna, Austria and Ural

Federal University, Ekaterinburg

Marián Dinga Essays on Labor Economics: Labor Market Laboratory in Central Europe

Current Position: Analyst, Finance Department, Raiffeisen Bank, Prague

Ashot Tsharakyan Recent Trends in the Housing Market Current Position: Economist, Moody's Analytics

Barbara Pertold-Gebičká Skill-Intensity of Occupations, Labor Market Polarization, and Occupational Allocation of

College Graduates

Current Position: Assistant Professor of Economics, IES, Charles University, Prague

Lubomira Anastassova-

Chirmiciu Essays on Social Welfare Systems, Education and Agglomeration across the EU

Current Position: EU Programmes Manager, Greater London Authority, UK

Yuliya Rychalovska Essays on Monetary Policy and Estimation of DSGE Models Current Position: Research Economist, National Bank of Belgium, Brussels

Zvezda Dermendzhieva Essays on International Migration

Current Position: Manager, Advanced Analytic and EEC Pricing, eBay UK, London

Michal Franta Empirical Essays on Unemployment, Inflation and Access to Human Capital Current Position: Research Coordinator, Economic Research Department, Czech National Bank

Asel Isakova Monetary Policy, Inflation and Dollarization in the Economies of Central Asia

Current Position: Economist, Joint Vienna Institute

Zuzana Fungáčová Privatization and Stock Market Creation: Evidence from Transition Economies

Current Position: Economist, Bank of Finland - Institute for Economies in Transition

Teodora Paligorova Essays on Managerial Pay Structure

Current Position: Senior Analyst, Financial Markets Department, Bank of Canada,

Dana Hajkova Measurement of Economic Variables

Current Position: Head Economic Analyst, Monetary Policy and Fiscal Analyses Division, Czech National

Bank

Katarina Svitkova Essays on Philanthropy

Current Position: Vice-President & Accreditation Liaison Officer at Anglo-American College, Prague

Ainura Uzagalieva Essays on Monetary Integration, Inflation, and Trade Competitiveness in Transition

Countries

Current Position: Post-Doctoral Fellow, University of the Azores

Elena Yusupová Bidding Behavior of Investment Companies in the Voucher Privatization **Current Position:** Marketing Analytics and Insights Professional, Qantas, Sydney, Australia

Milan Neubauer International Portfolio Diversification in the Central European Region

Current Position: Economist, Komerční banka, Prague

Andrei Medvedev Mergers, Antitrust, and Competition

Current Position: Manager, Financial Conduct Authority (FCA), London, UK

Alexander Klein Internal Migration in Bohemia at the turn of the 20th Century. **Current Position:** Associate Professor, University of Kent, Canterbury, UK

Anca Maria Pruteanu Essays on Czech Banking Sector's Efficiency and Role in the Monetary Transmission

Mechanism

Current Position: Research Department, Czech National Bank

Galina Vereshchagina Entrepreneurial Choice and Firm Dynamics **Current Position:**

Assistant Professor, Arizona State University

Delia Ionascu Essays on Strategic Trade Policies

Current Position: Private

Ivana Studená-

Moravčiková Employment Adjustment in a Transition Economy

Current position: Centre for Social and Psychological Sciences, Slovak Academy of Sciences, Slovakia

Ashot Baghdasarian Ownership Concentration and Performance in Czech Companies

Current Position: Principal Economist, COWI A/S, and Management Consultant, Denmark,

Zdenek Dvorny An Equilibrium Structure of Czech Interest Rates

Czech National Bank **Current Position:**

Vit Sorm Essays on the Institutional Structure of the Czech and Slovak Labour Market

Current Position: Manager, Portfolio Management, RWE Transgas, Prague

Richard Podpiera Essays on the Functioning of Financial Markets Current Position: Executive Director at CSOB (KBC Group), Prague

Ella Kallai Prices, Inflation, and Growth: The Romanian Case Current Position: Chief Economist, Alpha Bank, Romania

Daniel Narwa Empirical Evaluation of Electorate's Stability and Voters' Decision Making Current Position: Project Manager, Dept. Of Strategy and Organization, CSOB, Prague

Libor Nemeček Capital Markets in the Czech Republic: Birth and the First Steps

Current Position: Director of M&A and Corporate Finance, AGROFERT HOLDING, as, Prague

Libor Krkoška The Transition Experience of the CEFTA Countries Current Position: Head of EBRD Representation in Nicosia, Cyprus

Martin Hlušek Three Essays on Fixed Income Securities
Current Position: Head of Research at Salix Capital, Prague