

## **KARNA BASU**

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### **EMPLOYMENT**

HUNTER COLLEGE & THE GRADUATE CENTER, CITY UNIVERSITY OF NEW YORK  
Associate Professor, Department of Economics, 2009-present (tenured 9/2017)  
Faculty Associate, Roosevelt House Public Policy Institute, 2012-present

UNIVERSITY OF CHICAGO  
Postdoctoral Fellow, Department of Economics, 2006-2009

### **EDUCATION**

MASSACHUSETTS INSTITUTE OF TECHNOLOGY  
Ph.D., Economics, 2006

YALE UNIVERSITY  
B.A., Economics and Mathematics, *cum laude*, 2000

### **OTHER AFFILIATIONS**

2011-present: Associate Member, Theoretical Research in Development Economics (ThReD)  
2011-present: Member, Human Rights Faculty, Hunter College  
Summer 2016: Visiting Faculty, Pontificia Universidad Javeriana, Bogota  
2011, 2013: Adjunct Associate Professor, SIPA, Columbia University  
2007-2011: Short Term Consultant, The World Bank

### **FELLOWSHIPS AND SCHOLARSHIPS**

2011, 2014: PSC-CUNY Research Award  
2012: Grant from Roosevelt House Public Policy Institute (with Jonathan Conning)  
2010: Grant from International Initiative for Impact Evaluation (with Shailendra Bisht)  
2008: NSF research grant (with Abhijit Banerjee, Esther Duflo, and Matthew Jackson)  
2007: Grant from Japanese Social Development Fund (with Maisy Wong)  
2004: Selected Participant, Summer Institute in Behavioral Economics, Trento, Italy  
2000-2002: MIT Department of Economics Fellowship  
2000: Distinction in Economics and Mathematics, Yale University

### **REFEREED PUBLICATIONS**

Basu, Karna. 2016. "A Behavioral Model of Simultaneous Borrowing and Saving." *Oxford Economic Papers*, 68(4): 1166-1174.

Basu, Karna, Kaushik Basu, and Tito Cordella. 2016. "Asymmetric Punishment as an Instrument of Corruption Control." *Journal of Public Economic Theory*, 18(6): 831-856.

Basu, Karna and Maisy Wong. 2015. "Evaluating Seasonal Food Storage and Credit Programs in East Indonesia." *Journal of Development Economics*, 115: 200-216.

Khullar, Dhruv, Dave Chokshi, Robert Kocher, Ashok Reddy, Karna Basu, Patrick Conway, and Rahul Rajkumar. 2015. "Behavioral Economics and Physician Compensation – Promise and Challenges." *The New England Journal of Medicine*, 372: 2281-2283.

Basu, Karna. 2014. "Commitment Savings in Informal Banking Markets." *Journal of Development Economics*, 107: 97-111.

Basu, Karna. 2011. "Hyperbolic Discounting and the Sustainability of Rotational Savings Arrangements." *American Economic Journal: Microeconomics*, 3(4): 143–71.

### **WORKING PAPERS**

"Renegotiating with One's Self"

"Breakable Commitments: Present-Bias, Client Protection and Bank Ownership Forms" (with Jonathan Conning)

"A Biased Correction of Exponential Growth Bias: Evidence and Theoretical Implications"

### **OTHER WRITING**

2008-present: Economic and general journalism for *Economic Times*, *Financial Express*, *Huffington Post*, *Indian Express*

2009: Review of *Federalism, Nationalism and Development: India and the Punjab economy*, by Pritam Singh (*The Journal of Asian Studies*, 68 (3), 1019-1021)

## **PROFESSIONAL ACTIVITIES**

### Seminars:

El Colegio de Mexico (2018); ITAM, Mexico City (2018); CIDE, Mexico City (2018); Fordham University (2017); Pontificia Universidad Javeriana, Bogota (2016); Carnegie Mellon University (2015); University of Oslo (2015); University of California, Merced (2015); Boston University (2015); University of Pennsylvania Law School (2014); Florida Atlantic University (2014); Indian School of Business (2013); Queens College, CUNY (2013); Delhi School of Economics (2013); Institute for International Economic Studies, Stockholm University (2012); Michigan State University (2012); School of Advanced International Studies, Johns Hopkins University (2011); Fordham University (2011); London School of Economics (2010); Yale University (2009); Williams College (2009); Federal Reserve Bank of Boston (2009); Royal Holloway (2009); Hunter College, CUNY (2009); Rutgers-Newark (2009); Booth School of Business, University of Chicago (2008); Institute for Social and Economic Change, Bangalore (2008); Maxwell School, Syracuse University (2006); Michigan State University (2006)

### Conferences:

ThReD Conference on Development Theory, University of Warwick (2017); International Economic Association World Congress, Mexico City (2017); Annual Conference on Economic Growth and Development, Indian Statistical Institute, New Delhi (2016); Economics of Social Sector Organizations, University of Chicago (2016); NBER Development Economics Summer Institute, Cambridge, MA (2016); ThReD Conference on Development Theory, ECARES, Brussels (2015); Researcher Gathering on Advancing Financial Inclusion, IPA & Yale University (2015); Graduate Center-CUNY Development Economics Colloquium (2015); Annual Conference on Economic Growth and Development, Indian Statistical Institute, New Delhi (2014); NEUDC, Boston University (2014); NEUDC, Harvard KSG (2013); ThReD Conference on Development Theory, University of Oslo (2013); BREAD Conference on Development Economics, Ann Arbor (2012); CIDE-ThReD Conference on Development Theory, Mexico City (2012); Conference on Evidence-Based Public Policy Using Administrative Data, Singapore (2012); NEUDC, Yale University (2011); Center for Microfinance – College of Agricultural Banking Conference, Pune (2011); NEUDC, Tufts University (2009); NEUDC, Boston University (2008); NEUDC, Harvard KSG (2007); NEUDC, Cornell University (2006)

### Journal Refereeing:

*American Economic Journal: Applied Economics; American Economic Journal: Economic Policy; American Economic Journal: Microeconomics; American Economic Review; Bulletin of Economic Research; Canadian Journal of Economics; Econometrica; Economic Development and Cultural Change; Economic Journal; Economica; Economics Bulletin; Economics Letters; Emerging Markets Finance and Trade; European Journal of Political Economy; Information Economics and Policy; International Economic Review; Journal of Development and Agricultural Economics; Journal of Development Economics; Journal of Economic Behavior and Organization; Journal of Finance; Journal of Globalization and Development; Journal of Human Resources; Journal of International Development; Journal of Population Economics; Journal of Public Economics; Management Science; Oxford Development Studies; Oxford Economic Papers; Review of Economics and Statistics; Scientific Reports*

## **ADDITIONAL INTERESTS**

Photography, Film (Assistant Director, *Chokher Bali*, directed by Rituparno Ghosh)